

STATISTICAL ABSTRACT 2000-2007



MIAMI BEACH
FLORIDA'S **24-HOUR** MARKETPLACE
ECONOMIC **DEVELOPMENT** DEPARTMENT

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ECONOMIC DEVELOPMENT

The Economic Development Department is responsible for carrying out our mission statement through the efforts of the Economic Development Division, the Redevelopment Agency, and the Asset Management Division.

The Department monitors the local economy and conducts market research, which insures that both the business/investment community and the City have the most up-to-date, broadest range of market and economic information. The Department meets with potential investors and entrepreneurs to promote the benefits of investing in operations in Miami Beach. The Department supports the City Manager's Office and other Departments by coordinating the efforts of the City's lobbying teams to secure funding from other governmental entities and to change legislation in the best interest of the City. The Department is charged with the administration of municipal policies and regulations pertaining to the acquisition, development, management, disposition, and leasing of City-owned property, including concessions on City-owned property, beaches, and public rights-of-way. The Department also addresses the objectives of the Redevelopment Plan and the continued redevelopment and revitalization of the area, within the context of the New World Symphony's expansion plans and the enhancement of the Convention Center and businesses in the area.

305-673-7193

"We are dedicated to enhancing the City's economy and business environment by attracting business and investment to the community, balancing private sector needs with neighborhood quality of life issues, maximizing the efficient use of City properties, implementing the objectives of the Redevelopment Plan, and pursuing the City's state and federal legislative objectives."

2007			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 93,721		\$7,850,939,030	Overnight Visitors
Pop Density: 13,389		<u>Business</u>	South Beach Visitors:
Seasonal:		Businesses: 3,561	Beachgoers:
Households: 49,933		Total Jobs: 51,820	
HH Density: 7,133		Avg Wage: \$38,292	<u>Hotels</u>
<u>Housing Units</u>		Productivity: \$151,505	Hotel Rooms: 13,854
Single Family Homes: 5,556		Labor cost: 25.3%	Hotel Occupancy: 74.20%
Condominiums: 40,825		<u>Office Market</u>	Average Room Rate: \$206.57
Rental Apartments: 19,202		Office Sq Ft: 1,951,629	Room Sales: \$775,459,770
<u>Labor Force</u>		Office Vacancy: 6.4%	Annual RevPAR: \$55,974
Labor Force: 49,607		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Employed: 48,164		\$847,335,693	Alcohol: \$347,280,773
Unemployed: 1,443		<u>Health Care and Social Assistance</u>	Food: \$553,598,973
UE Rate: 2.91%		\$1,200,400,367	
			<u>Median Condo Price</u>
			Citywide: \$348,450
			South Beach: \$350,000
			Middle Beach: \$386,000
			North Beach: \$252,900
			<u>Median Single Family Price</u>
			Citywide: \$1,150,000
			South Beach: \$1,600,000
			Middle Beach: \$1,144,750
			North Beach: \$1,133,000
			<u>Apartment Rental Rates</u>
			Asking Rent:
			Effective Rent:
			<u>Citywide Property Value</u>
			\$26,150,000,000,000
2006			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 92,145		\$7,547,213,834	Overnight Visitors 5,150,400
Pop Density: 13,164		<u>Business</u>	South Beach Visitors: 7,864,800
Seasonal: 15,805		Businesses: 3,437	Beachgoers:
Households: 49,905		Total Jobs: 49,332	
HH Density: 7,129		Avg Wage: \$36,593	<u>Hotels</u>
<u>Housing Units</u>		Productivity: \$152,987	Hotel Rooms: 14,643
Single Family Homes: 5,603		Labor cost: 23.9%	Hotel Occupancy: 71.40%
Condominiums: 39,609		<u>Office Market</u>	Average Room Rate: \$204.36
Rental Apartments: 21,597		Office Sq Ft: 1,951,629	Room Sales: \$779,996,976
<u>Labor Force</u>		Office Vacancy: 9.5%	Annual RevPAR: \$53,268
Labor Force: 48,651		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Employed: 47,064		\$826,690,581	Alcohol: \$327,917,754
Unemployed: 1,586		<u>Health Care and Social Assistance</u>	Food: \$560,978,200
UE Rate: 3.26%		\$1,138,988,312	
			<u>Median Condo Price</u>
			Citywide: \$330,000
			South Beach: \$346,500
			Middle Beach: \$380,000
			North Beach: \$260,000
			<u>Median Single Family Price</u>
			Citywide: \$1,095,000
			South Beach: \$1,550,000
			Middle Beach: \$1,140,000
			North Beach: \$775,900
			<u>Apartment Rental Rates</u>
			Asking Rent:
			Effective Rent:
			<u>Citywide Property Value</u>
			\$22,730,000,000
2005			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 93,535		\$6,831,002,662	Overnight Visitors 4,897,700
Pop Density: 13,362		<u>Business</u>	South Beach Visitors: 8,064,120
Seasonal: 14,917		Businesses: 3,420	Beachgoers: 14,042,753
Households: 49,229		Total Jobs: 44,822	
HH Density: 7,033		Avg Wage: \$34,417	<u>Hotels</u>
<u>Housing Units</u>		Productivity: \$152,405	Hotel Rooms: 15,828
Single Family Homes: 5,603		Labor cost: 22.6%	Hotel Occupancy: 71.70%
Condominiums: 37,119		<u>Office Market</u>	Average Room Rate: \$167.23
Rental Apartments: 22,461		Office Sq Ft: 1,951,629	Room Sales: \$692,853,803
<u>Labor Force</u>		Office Vacancy: 12.6%	Annual RevPAR: \$43,774
Labor Force: 48,804		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Employed: 46,950		\$736,405,772	Alcohol: \$276,594,691
Unemployed: 1,854		<u>Health Care and Social Assistance</u>	Food: \$515,541,028
UE Rate: 3.80%		\$1,135,536,186	
			<u>Median Condo Price</u>
			Citywide: \$310,000
			South Beach: \$320,000
			Middle Beach: \$350,000
			North Beach: \$255,000
			<u>Median Single Family Price</u>
			Citywide: \$950,000
			South Beach: \$1,285,000
			Middle Beach: \$1,033,000
			North Beach: \$619,050
			<u>Apartment Rental Rates</u>
			Asking Rent: \$1,454
			Effective Rent: \$1,371
			<u>Citywide Property Value</u>
			\$17,445,766,000
2004			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 91,540		\$5,847,676,685	Overnight Visitors 4,458,100
Pop Density: 13,077		<u>Business</u>	South Beach Visitors: 7,281,200
Seasonal: 14,917		Businesses: 3,311	Beachgoers: 11,300,000
Households: 48,179		Total Jobs: 44,100	
HH Density: 6,883		Avg Wage: \$31,377	<u>Hotels</u>
<u>Housing Units</u>		Productivity: \$132,601	Hotel Rooms: 17,209
Single Family Homes: 5,603		Labor cost: 23.7%	Hotel Occupancy: 66.60%
Condominiums: 37,119		<u>Office Market</u>	Average Room Rate: \$141.00
Rental Apartments: 22,461		Office Sq Ft: 2,132,429	Room Sales: \$572,317,991
<u>Labor Force</u>		Office Vacancy: 21.2%	Annual RevPAR: \$33,257
Labor Force: 47,549		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Employed: 44,074		\$624,194,004	Alcohol: \$248,169,350
Unemployed: 3,475		<u>Health Care and Social Assistance</u>	Food: \$471,977,643
UE Rate: 7.31%		\$1,007,868,644	
			<u>Median Condo Price</u>
			Citywide: \$242,000
			South Beach: \$245,000
			Middle Beach: \$266,000
			North Beach: \$170,000
			<u>Median Single Family Price</u>
			Citywide: \$769,500
			South Beach: \$998,700
			Middle Beach: \$800,000
			North Beach: \$515,000
			<u>Apartment Rental Rates</u>
			Asking Rent: \$1,415
			Effective Rent: \$1,320
			<u>Citywide Property Value</u>
			\$14,040,817,000

2003			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 90,486		\$5,379,222,243	Overnight Visitors 4,551,840
Pop Density: 12,927		<u>Business</u>	South Beach Visitors: 7,193,160
Seasonal: 14,616		Businesses: 3,351	Beachgoers: 11,142,000
Households: 46,194		Total Jobs: 41,028	
HH Density: 6,599		Avg Wage: \$31,630	<u>Hotels</u>
		Productivity: \$131,111	Hotel Rooms: 17,192
<u>Housing Units</u>		Labor cost: 24.1%	Hotel Occupancy: 65.00%
Single Family Homes:		<u>Office Market</u>	Average Room Rate: \$104.25
Condominiums:		Office Sq Ft: 1,943,118	Room Sales: \$448,860,409
Rental Apartments:		Office Vacancy: 18.1%	Annual RevPAR: \$26,109
<u>Labor Force</u>		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Labor Force: 47,100		\$600,010,655	Alcohol: \$213,433,804
Employed: 43,163		<u>Health Care and Social Assistance</u>	Food: \$404,795,744
Unemployed: 3,937		\$980,437,598	
UE Rate: 8.36%			
			<u>Median Condo Price</u>
			Citywide: \$190,000
			South Beach: \$193,000
			Middle Beach: \$220,000
			North Beach: \$140,000
			<u>Median Single Family Price</u>
			Citywide: \$600,000
			South Beach: \$845,000
			Middle Beach: \$587,000
			North Beach: \$475,000
			<u>Apartment Rental Rates</u>
			Asking Rent: \$1,352
			Effective Rent: \$1,244
			<u>Citywide Property Value</u>
			\$12,094,166,000
2002			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 87,933		\$4,684,061,536	Overnight Visitors 4,427,668
Pop Density: 12,562		<u>Business</u>	South Beach Visitors: 7,916,752
Seasonal: 14,616		Businesses: 3,057	Beachgoers: 11,318,000
Households: 46,194		Total Jobs: 36,432	
HH Density: 6,599		Avg Wage: \$27,830	<u>Hotels</u>
		Productivity: \$128,568	Hotel Rooms: 17,230
<u>Housing Units</u>		Labor cost: 21.6%	Hotel Occupancy: 60.30%
Single Family Homes:		<u>Office Market</u>	Average Room Rate: \$100.76
Condominiums:		Office Sq Ft: 1,943,118	Room Sales: \$398,387,642
Rental Apartments:		Office Vacancy: 24.2%	Annual RevPAR: \$23,122
<u>Labor Force</u>		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Labor Force: 46,889		\$644,810,000	Alcohol: \$193,665,250
Employed: 42,844		<u>Health Care and Social Assistance</u>	Food: \$358,237,510
Unemployed: 4,045		\$707,587,000	
UE Rate: 8.63%			
			<u>Median Condo Price</u>
			Citywide: \$170,000
			South Beach: \$167,500
			Middle Beach: \$210,000
			North Beach: \$125,000
			<u>Median Single Family Price</u>
			Citywide: \$500,000
			South Beach: \$850,000
			Middle Beach: \$531,000
			North Beach: \$360,000
			<u>Apartment Rental Rates</u>
			Asking Rent: \$1,303
			Effective Rent: \$1,212
			<u>Citywide Property Value</u>
			\$10,200,000,000
2001			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 87,933			Overnight Visitors 4,781,732
Pop Density: 12,562		<u>Business</u>	South Beach Visitors: 7,545,677
Seasonal: 14,616		Businesses:	Beachgoers: 9,813,000
Households: 46,194		Total Jobs:	
HH Density: 6,599		Avg Wage:	<u>Hotels</u>
		Productivity:	Hotel Rooms: 17,486
<u>Housing Units</u>		Labor cost:	Hotel Occupancy: 64.10%
Single Family Homes:		<u>Office Market</u>	Average Room Rate: \$102.44
Condominiums:		Office Sq Ft: 1,612,035	Room Sales: \$428,639,560
Rental Apartments:		Office Vacancy: 8.4%	Annual RevPAR: \$24,513
<u>Labor Force</u>		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Labor Force: 46,277			Alcohol: \$186,483,300
Employed: 42,857		<u>Health Care and Social Assistance</u>	Food: \$395,950,446
Unemployed: 3,421			
UE Rate: 7.39%			
			<u>Median Condo Price</u>
			Citywide: \$145,000
			South Beach: \$136,800
			Middle Beach: \$170,000
			North Beach: \$103,000
			<u>Median Single Family Price</u>
			Citywide: \$435,000
			South Beach: \$804,400
			Middle Beach: \$465,500
			North Beach: \$309,000
			<u>Apartment Rental Rates</u>
			Asking Rent: \$1,270
			Effective Rent: \$1,213
			<u>Citywide Property Value</u>
			\$9,500,000,000
2000			
<u>Residents</u>		<u>Gross City Product</u>	<u>Tourism</u>
Population: 87,933			Overnight Visitors 4,642,617
Pop Density: 12,562		<u>Business</u>	South Beach Visitors: 7,466,792
Seasonal: 14,616		Businesses:	Beachgoers: 8,995,000
Households: 46,194		Total Jobs:	
HH Density: 6,599		Avg Wage:	<u>Hotels</u>
		Productivity:	Hotel Rooms: 16,300
<u>Housing Units</u>		Labor cost:	Hotel Occupancy: 66.70%
Single Family Homes: 5,580		<u>Office Market</u>	Average Room Rate: \$104.40
Condominiums: 30,117		Office Sq Ft: 1,574,035	Room Sales: \$428,817,788
Rental Apartments: 24,105		Office Vacancy: 6.2%	Annual RevPAR: \$26,308
<u>Labor Force</u>		<u>Retail Trade</u>	<u>Restaurant/Bar Sales</u>
Labor Force: 45,033			Alcohol: \$174,723,236
Employed: 42,126		<u>Health Care and Social Assistance</u>	Food: \$353,913,083
Unemployed: 2,906			
UE Rate: 6.45%			
			<u>Median Condo Price</u>
			Citywide: \$130,000
			South Beach: \$132,250
			Middle Beach: \$141,650
			North Beach: \$90,500
			<u>Median Single Family Price</u>
			Citywide: \$403,750
			South Beach: \$669,000
			Middle Beach: \$440,000
			North Beach: \$255,000
			<u>Apartment Rental Rates</u>
			Asking Rent: \$1,167
			Effective Rent: \$1,135
			<u>Citywide Property Value</u>
			\$8,100,000,000

Miami Beach Gross City Product 1997-2005

	Establishments	Total Revenue	Total Payroll	Labor Cost	Employees	Wage	Output
2007							
Accommodation and Food Services	480	\$1,676,339,516	\$521,061,397	31.1%	17,700	\$29,439	\$94,709
Arts, Entertainment, and Recreation	104	\$309,755,166	\$87,319,333	28.2%	3,083	\$28,324	\$100,476
Construction	109	\$836,100,301	\$24,749,328	3.0%	745	\$33,211	\$1,121,957
Educational Services	29	\$23,960,398	\$10,979,900	45.8%	240	\$45,840	\$100,033
Finance and Insurance	157	\$251,626,213	\$50,357,638	20.0%	722	\$69,766	\$348,603
Health Care and Social Assistance	345	\$1,200,400,367	\$508,204,979	42.3%	11,029	\$46,078	\$108,839
Information	92	\$398,434,604	\$99,223,299	24.9%	1,648	\$60,193	\$241,709
Manufacturing	23	\$16,642,160	\$3,514,583	21.1%	112	\$31,315	\$148,283
Other Services	425	\$157,916,023	\$45,079,085	28.5%	1,941	\$23,228	\$81,368
Professional and Business Services	697	\$755,651,360	\$240,961,559	31.9%	5,516	\$43,686	\$136,998
Public Administration	14	\$424,652,255	\$165,498,901	39.0%	2,504	\$66,105	\$169,618
Real Estate, Rental, and Leasing	397	\$397,921,249	\$74,026,699	18.6%	1,506	\$49,143	\$264,163
Retail Trade	442	\$847,335,693	\$110,695,422	13.1%	4,319	\$25,633	\$196,210
Transportation, Warehousing, and Utilities	26		\$4,459,289		106	\$41,993	
Unclassified	28		\$2,046,035		34	\$60,455	
Wholesale Trade	193	\$554,203,725	\$36,100,976	6.5%	616	\$58,632	\$900,084
2007 Annual Total	3,561	\$7,850,939,030	\$1,984,278,424	25.3%	51,820	\$38,292	\$151,505
2006							
Accommodation and Food Services	460	\$1,668,892,930	\$507,137,020	30.4%	17,751	\$28,569	\$94,015
Arts, Entertainment, and Recreation	94	\$302,187,067	\$81,679,244	27.0%	2,899	\$28,172	\$104,226
Construction	85	\$627,325,317	\$19,416,413	3.1%	506	\$38,391	\$1,240,386
Educational Services	28	\$22,335,809	\$9,399,810	42.1%	224	\$41,948	\$99,676
Finance and Insurance	163	\$288,731,280	\$51,699,255	17.9%	852	\$60,686	\$338,920
Health Care and Social Assistance	340	\$1,138,988,312	\$453,378,336	39.8%	10,273	\$44,134	\$110,876
Information	97	\$390,105,441	\$92,291,150	23.7%	1,574	\$58,650	\$247,909
Manufacturing	23	\$17,298,847	\$4,005,296	23.2%	105	\$38,085	\$164,490
Other Services	419	\$148,732,456	\$40,802,944	27.4%	1,756	\$23,242	\$84,720
Professional and Business Services	659	\$657,123,150	\$202,084,992	30.8%	4,623	\$43,716	\$142,152
Public Administration	8	\$434,793,549	\$133,440,249	30.7%	2,117	\$63,045	\$205,422
Real Estate, Rental, and Leasing	381	\$402,265,462	\$67,672,535	16.8%	1,558	\$43,447	\$258,263
Retail Trade	433	\$826,690,581	\$100,041,945	12.1%	4,189	\$23,882	\$197,348
Transportation, Warehousing, and Utilities	27		\$6,106,663		149	\$40,870	
Unclassified	24		\$1,461,184		40	\$36,153	
Wholesale Trade	197	\$621,743,632	\$34,590,607	5.6%	717	\$48,227	\$866,844
2006 Annual Total	3,437	\$7,547,213,834	\$1,805,207,643	23.9%	49,332	\$36,593	\$152,987
2005							
Accommodation and Food Services	478	\$1,484,989,522	\$409,206,240	27.6%	17,328	\$23,616	\$85,701
Arts, Entertainment, and Recreation	88	\$183,167,472	\$53,592,449	29.3%	1,583	\$33,850	\$115,691
Construction	87	\$825,276,444	\$24,479,955	3.0%	689	\$35,547	\$1,198,369
Educational Services	29	\$20,471,191	\$7,986,837	39.0%	213	\$37,570	\$96,297
Finance and Insurance	153	\$235,407,909	\$38,053,225	16.2%	736	\$51,673	\$319,667
Health Care and Social Assistance	348	\$1,135,536,186	\$438,819,346	38.6%	10,178	\$43,114	\$111,566
Information	107	\$364,267,824	\$83,981,800	23.1%	1,461	\$57,486	\$249,342
Manufacturing	28	\$22,549,689	\$5,382,244	23.9%	134	\$40,066	\$167,864
Other Services	416	\$145,906,038	\$38,856,824	26.6%	1,761	\$22,065	\$82,854
Professional and Business Services	649	\$432,089,942	\$137,477,997	31.8%	2,860	\$48,064	\$151,063
Public Administration	6	\$405,116,487	\$124,154,194	30.6%	1,975	\$62,858	\$205,105
Real Estate, Rental, and Leasing	344	\$355,613,491	\$56,011,273	15.8%	1,410	\$39,729	\$252,238
Retail Trade	438	\$736,405,772	\$88,352,327	12.0%	3,737	\$23,641	\$197,045
Transportation, Warehousing, and Utilities	34		\$6,857,242		167	\$41,102	
Unclassified	16		\$843,337		33	\$25,300	
Wholesale Trade	202	\$484,204,694	\$28,588,324	5.9%	556	\$51,426	\$871,002
2005 Annual Total	3,420	\$6,831,002,662	\$1,542,643,615	22.6%	44,822	\$34,417	\$152,405

Miami Beach Gross City Product 1997-2005

	Establishments	Total Revenue	Total Payroll	Labor Cost	Employees	Wage	Output
2004							
Accommodation and Food Services	487	\$1,292,464,984	\$402,124,369	31.1%	17,512	\$22,962	\$73,803
Arts, Entertainment, and Recreation	85	\$154,114,037	\$48,959,751	31.8%	1,591	\$30,769	\$96,855
Construction	91	\$573,889,507	\$16,721,277	2.9%	565	\$29,577	\$1,015,116
Educational Services	28	\$22,526,495	\$9,035,935	40.1%	261	\$34,640	\$86,358
Finance and Insurance	147	\$170,450,621	\$25,764,397	15.1%	637	\$40,470	\$267,741
Health Care and Social Assistance	339	\$1,007,868,644	\$390,528,067	38.7%	10,248	\$38,106	\$98,344
Information	106	\$279,740,674	\$67,938,653	24.3%	1,219	\$55,722	\$229,439
Manufacturing	31	\$23,712,494	\$5,729,319	24.2%	161	\$35,557	\$147,164
Other Services	413	\$127,810,924	\$34,846,748	27.3%	1,727	\$20,175	\$73,999
Professional and Business Services	618	\$341,119,230	\$109,287,143	32.0%	2,559	\$42,714	\$133,323
Public Administration	5	\$361,741,368	\$93,840,577	25.9%	1,949	\$48,160	\$185,651
Real Estate, Rental, and Leasing	304	\$300,907,949	\$48,653,891	16.2%	1,337	\$36,391	\$225,064
Retail Trade	419	\$624,194,004	\$78,998,876	12.7%	3,445	\$22,935	\$181,213
Transportation, Warehousing, and Utilities	32		\$6,857,733		166	\$41,359	
Unclassified	23		\$2,820,390		95	\$29,640	
Wholesale Trade	186	\$567,135,752	\$41,602,614	7.3%	628	\$66,252	\$903,159
2004 Annual Total	3,311	\$5,847,676,685	\$1,383,709,741	23.7%	44,100	\$31,377	\$132,601
2003							
Accommodation and Food Services	465	\$1,067,089,957	\$339,185,372	31.8%	15,382	\$22,050	\$69,371
Arts, Entertainment, and Recreation	83	\$123,419,016	\$40,174,641	32.6%	1,322	\$30,383	\$93,338
Construction	94	\$613,259,647	\$17,322,904	2.8%	670	\$25,860	\$915,502
Educational Services	31	\$22,507,140	\$9,790,806	43.5%	253	\$38,717	\$89,002
Finance and Insurance	141	\$182,940,489	\$30,459,946	16.7%	668	\$45,581	\$273,757
Health Care and Social Assistance	359	\$980,437,598	\$398,324,252	40.6%	10,091	\$39,473	\$97,158
Information	114	\$303,508,966	\$75,712,571	24.9%	1,363	\$55,551	\$222,689
Manufacturing	35	\$24,937,354	\$6,765,265	27.1%	166	\$40,737	\$150,159
Other Services	399	\$127,492,557	\$35,952,681	28.2%	1,822	\$19,728	\$69,959
Professional and Business Services	626	\$239,475,415	\$82,362,172	34.4%	1,775	\$46,411	\$134,945
Public Administration	5	\$315,160,120	\$88,631,622	28.1%	1,960	\$45,225	\$160,812
Real Estate, Rental, and Leasing	292	\$248,019,644	\$40,867,172	16.5%	1,140	\$35,850	\$217,569
Retail Trade	445	\$600,010,655	\$77,761,408	13.0%	3,537	\$21,986	\$169,647
Transportation, Warehousing, and Utilities	31		\$7,024,829		225	\$31,242	
Unclassified	48		\$3,374,187		77	\$43,997	
Wholesale Trade	184	\$530,963,686	\$43,986,298	8.3%	577	\$76,218	\$920,041
2003 Annual Total	3,351	\$5,379,222,243	\$1,297,696,127	24.1%	41,028	\$31,630	\$131,111
2002							
Accommodation and Food Services	454	\$950,290,402	\$253,715,121	26.7%	14,159	\$17,919	\$67,116
Arts, Entertainment, and Recreation	78	\$79,019,000	\$20,799,680	26.3%	1,045	\$19,904	\$75,616
Construction	89	\$491,849,816	\$14,035,675	2.9%	509	\$27,575	\$966,306
Educational Services	18	\$7,824,000	\$2,886,002	36.9%	98	\$29,449	\$79,837
Finance and Insurance	167	\$303,867,360	\$50,020,848	16.5%	1,068	\$46,836	\$284,520
Health Care and Social Assistance	365	\$707,587,000	\$274,762,776	38.8%	7,212	\$38,098	\$98,112
Information	110	\$292,586,720	\$71,226,774	24.3%	1,278	\$55,733	\$228,941
Manufacturing	31	\$22,570,000	\$5,641,944	25.0%	154	\$36,636	\$146,558
Other Services	257	\$107,470,000	\$27,771,996	25.8%	1,596	\$17,401	\$67,337
Professional and Business Services	452	\$172,926,000	\$53,939,340	31.2%	1,332	\$40,495	\$129,824
Public Administration	1	\$298,457,238	\$92,066,724	30.8%	1,908	\$48,253	\$156,424
Real Estate, Rental, and Leasing	343	\$268,117,000	\$38,063,250	14.2%	1,350	\$28,195	\$198,605
Retail Trade	483	\$644,810,000	\$74,541,168	11.6%	4,056	\$18,378	\$158,977
Transportation, Warehousing, and Utilities	35		\$8,021,984		257	\$31,242	
Unclassified	20		\$1,393,130		32	\$43,997	
Wholesale Trade	154	\$336,687,000	\$25,032,950	7.4%	379	\$66,050	\$888,356
2002 Annual Total	3,057	\$4,684,061,536	\$1,013,919,362	21.6%	36,432	\$27,830	\$128,568

Miami Beach Industry Growth

	Establishments	Total Sales	Total Payroll	Sales per Estab.	Employees	Output	Wage	Labor Cost
Accommodation and Food Services								
2002	454	\$950,290,402	\$253,715,121	\$2,093,151	14,159	\$67,116	\$17,919	26.7%
2003	465	\$1,067,089,957	\$339,185,372	\$2,296,590	15,382	\$69,371	\$22,050	31.8%
2004	487	\$1,292,464,984	\$402,124,369	\$2,655,724	17,512	\$73,803	\$22,962	31.1%
2005	478	\$1,484,989,522	\$409,206,240	\$3,109,926	17,328	\$85,701	\$23,616	27.6%
2006	460	\$1,668,892,930	\$507,137,020	\$3,630,001	17,751	\$94,015	\$28,569	30.4%
2007	480	\$1,676,339,516	\$521,061,397	\$3,493,870	17,700	\$94,709	\$29,439	31.1%
Arts, Entertainment, and Recreation								
2002	78	\$79,019,000	\$20,799,680	\$1,013,064	1,045	\$75,616	\$19,904	26.3%
2003	83	\$123,419,016	\$40,174,641	\$1,489,950	1,322	\$93,338	\$30,383	32.6%
2004	85	\$154,114,037	\$48,959,751	\$1,815,677	1,591	\$96,855	\$30,769	31.8%
2005	88	\$183,167,472	\$53,592,449	\$2,093,343	1,583	\$115,691	\$33,850	29.3%
2006	94	\$302,187,067	\$81,679,244	\$3,206,229	2,899	\$104,226	\$28,172	27.0%
2007	104	\$309,755,166	\$87,319,333	\$2,969,878	3,083	\$100,476	\$28,324	28.2%
Construction								
2002	89	\$491,849,816	\$14,035,675	\$5,526,402	509	\$966,306	\$27,575	2.9%
2003	94	\$613,259,647	\$17,322,904	\$6,520,752	670	\$915,502	\$25,860	2.8%
2004	91	\$573,889,507	\$16,721,277	\$6,307,821	565	\$1,015,116	\$29,577	2.9%
2005	87	\$825,276,444	\$24,479,955	\$9,458,756	689	\$1,198,369	\$35,547	3.0%
2006	85	\$627,325,317	\$19,416,413	\$7,423,968	506	\$1,240,386	\$38,391	3.1%
2007	109	\$836,100,301	\$24,749,328	\$7,690,482	745	\$1,121,957	\$33,211	3.0%
Educational Services								
2002	18	\$7,824,000	\$2,886,002	\$434,667	98	\$79,837	\$29,449	36.9%
2003	31	\$22,507,140	\$9,790,806	\$731,303	253	\$89,002	\$38,717	43.5%
2004	28	\$22,526,495	\$9,035,935	\$807,649	261	\$86,358	\$34,640	40.1%
2005	29	\$20,471,191	\$7,986,837	\$718,287	213	\$96,297	\$37,570	39.0%
2006	28	\$22,335,809	\$9,399,810	\$790,648	224	\$99,676	\$41,948	42.1%
2007	29	\$23,960,398	\$10,979,900	\$837,248	240	\$100,033	\$45,840	45.8%
Finance and Insurance								
2002	167	\$303,867,360	\$50,020,848	\$1,819,565	1,068	\$284,520	\$46,836	16.5%
2003	141	\$182,940,489	\$30,459,946	\$1,300,147	668	\$273,757	\$45,581	16.7%
2004	147	\$170,450,621	\$25,764,397	\$1,160,908	637	\$267,741	\$40,470	15.1%
2005	153	\$235,407,909	\$38,053,225	\$1,536,104	736	\$319,667	\$51,673	16.2%
2006	163	\$288,731,280	\$51,699,255	\$1,774,079	852	\$338,920	\$60,686	17.9%
2007	157	\$251,626,213	\$50,357,638	\$1,600,082	722	\$348,603	\$69,766	20.0%
Health Care and Social Assistance								
2002	365	\$707,587,000	\$274,762,776	\$1,938,595	7,212	\$98,112	\$38,098	38.8%
2003	359	\$980,437,598	\$398,324,252	\$2,731,822	10,091	\$97,158	\$39,473	40.6%
2004	339	\$1,007,868,644	\$390,528,067	\$2,974,423	10,248	\$98,344	\$38,106	38.7%
2005	348	\$1,135,536,186	\$438,819,346	\$3,260,693	10,178	\$111,566	\$43,114	38.6%
2006	340	\$1,138,988,312	\$453,378,336	\$3,354,899	10,273	\$110,876	\$44,134	39.8%
2007	345	\$1,200,400,367	\$508,204,979	\$3,478,377	11,029	\$108,839	\$46,078	42.3%
Information								
2002	110	\$292,586,720	\$71,226,774	\$2,659,879	1,278	\$228,941	\$55,733	24.3%
2003	114	\$303,508,966	\$75,712,571	\$2,660,452	1,363	\$222,689	\$55,551	24.9%
2004	106	\$279,740,674	\$67,938,653	\$2,638,935	1,219	\$229,439	\$55,722	24.3%
2005	107	\$364,267,824	\$83,981,800	\$3,412,345	1,461	\$249,342	\$57,486	23.1%
2006	97	\$390,105,441	\$92,291,150	\$4,011,367	1,574	\$247,909	\$58,650	23.7%
2007	92	\$398,434,604	\$99,223,299	\$4,339,142	1,648	\$241,709	\$60,193	24.9%

Miami Beach Industry Growth

	Establishments	Total Sales	Total Payroll	Sales per Estab.	Employees	Output	Wage	Labor Cost
Manufacturing								
2002	31	\$22,570,000	\$5,641,944	\$728,065	154	\$146,558	\$36,636	25.0%
2003	35	\$24,937,354	\$6,765,265	\$717,039	166	\$150,159	\$40,737	27.1%
2004	31	\$23,712,494	\$5,729,319	\$772,729	161	\$147,164	\$35,557	24.2%
2005	28	\$22,549,689	\$5,382,244	\$812,601	134	\$167,864	\$40,066	23.9%
2006	23	\$17,298,847	\$4,005,296	\$744,036	105	\$164,490	\$38,085	23.2%
2007	23	\$16,642,160	\$3,514,583	\$728,198	112	\$148,283	\$31,315	21.1%
Other Services								
2002	257	\$107,470,000	\$27,771,996	\$418,171	1,596	\$67,337	\$17,401	25.8%
2003	399	\$127,492,557	\$35,952,681	\$319,731	1,822	\$69,959	\$19,728	28.2%
2004	413	\$127,810,924	\$34,846,748	\$309,717	1,727	\$73,999	\$20,175	27.3%
2005	416	\$145,906,038	\$38,856,824	\$350,947	1,761	\$82,854	\$22,065	26.6%
2006	419	\$148,732,456	\$40,802,944	\$355,394	1,756	\$84,720	\$23,242	27.4%
2007	425	\$157,916,023	\$45,079,085	\$371,462	1,941	\$81,368	\$23,228	28.5%
Professional and Business Services								
2002	452	\$172,926,000	\$53,939,340	\$382,580	1,332	\$129,824	\$40,495	31.2%
2003	626	\$239,475,415	\$82,362,172	\$382,569	1,775	\$134,945	\$46,411	34.4%
2004	618	\$341,119,230	\$109,287,143	\$552,202	2,559	\$133,323	\$42,714	32.0%
2005	649	\$432,089,942	\$137,477,997	\$666,035	2,860	\$151,063	\$48,064	31.8%
2006	659	\$657,123,150	\$202,084,992	\$997,909	4,623	\$142,152	\$43,716	30.8%
2007	697	\$755,651,360	\$240,961,559	\$1,083,986	5,516	\$136,998	\$43,686	31.9%
Public Administration								
2002	1	\$298,457,238	\$92,066,724	\$298,457,238	1,908	\$156,424	\$48,253	30.8%
2003	5	\$315,160,120	\$88,631,622	\$66,852,147	1,960	\$160,812	\$45,225	28.1%
2004	5	\$361,741,368	\$93,840,577	\$76,733,017	1,949	\$185,651	\$48,160	25.9%
2005	6	\$405,116,487	\$124,154,194	\$73,657,543	1,975	\$205,105	\$62,858	30.6%
2006	8	\$434,793,549	\$133,440,249	\$52,702,248	2,117	\$205,422	\$63,045	30.7%
2007	14	\$424,652,255	\$165,498,901	\$30,685,827	2,504	\$169,618	\$66,105	39.0%
Real Estate, Rental, and Leasing								
2002	343	\$268,117,000	\$38,063,250	\$781,682	1,350	\$198,605	\$28,195	14.2%
2003	292	\$248,019,644	\$40,867,172	\$848,232	1,140	\$217,569	\$35,850	16.5%
2004	304	\$300,907,949	\$48,653,891	\$990,996	1,337	\$225,064	\$36,391	16.2%
2005	344	\$355,613,491	\$56,011,273	\$1,034,512	1,410	\$252,238	\$39,729	15.8%
2006	381	\$402,265,462	\$67,672,535	\$1,056,508	1,558	\$258,263	\$43,447	16.8%
2007	397	\$397,921,249	\$74,026,699	\$1,003,317	1,506	\$264,163	\$49,143	18.6%
Retail Trade								
2002	483	\$644,810,000	\$74,541,168	\$1,335,010	4,056	\$158,977	\$18,378	11.6%
2003	445	\$600,010,655	\$77,761,408	\$1,348,197	3,537	\$169,647	\$21,986	13.0%
2004	419	\$624,194,004	\$78,998,876	\$1,490,406	3,445	\$181,213	\$22,935	12.7%
2005	438	\$736,405,772	\$88,352,327	\$1,681,292	3,737	\$197,045	\$23,641	12.0%
2006	433	\$826,690,581	\$100,041,945	\$1,909,216	4,189	\$197,348	\$23,882	12.1%
2007	442	\$847,335,693	\$110,695,422	\$1,915,913	4,319	\$196,210	\$25,633	13.1%
Transportation, Warehousing, and Utilities								
2002	35		\$8,021,984		257		\$31,242	
2003	31		\$7,024,829		225		\$31,242	
2004	32		\$6,857,733		166		\$41,359	
2005	34		\$6,857,242		167		\$41,102	
2006	27		\$6,106,663		149		\$40,870	
2007	26		\$4,459,289		106		\$41,993	

Miami Beach Quarterly and Annual Residential Real Estate Sales

		Qtr 1:	Qtr 2:	Qtr 3:	Qtr 4:	Annual:
Condominium						
2007	Count	628	555	275		1,458
2006	Count	808	810	498	413	2,529
2005	Count	936	1,305	1,017	862	4,120
2004	Count	776	1,239	854	804	3,673
2003	Count	515	833	857	681	2,886
2002	Count	629	811	753	384	2,577
2001	Count	483	791	692	314	2,280
2000	Count	545	679	625	663	2,512
2007	Mean Price	484,561	561,891	575,586		531,166
2006	Mean Price	506,438	449,236	459,164	450,419	469,660
2005	Mean Price	407,238	420,434	451,508	446,577	430,576
2004	Mean Price	300,304	318,270	332,722	363,210	327,672
2003	Mean Price	241,292	271,573	278,343	261,211	265,735
2002	Mean Price	214,430	229,742	226,629	224,913	224,375
2001	Mean Price	187,910	190,445	184,654	182,689	187,082
2000	Mean Price	178,228	195,208	180,098	178,651	183,394
2007	Median Price	335,000	335,900	375,000		348,450
2006	Median Price	340,000	325,000	334,500	303,200	330,000
2005	Median Price	280,000	301,000	345,000	315,000	310,000
2004	Median Price	207,000	235,000	250,000	265,000	242,000
2003	Median Price	175,000	195,000	195,000	191,000	190,000
2002	Median Price	157,000	170,000	175,100	180,200	170,000
2001	Median Price	142,000	152,000	138,950	145,000	145,000
2000	Median Price	125,000	131,300	128,000	139,000	130,000
2007	Total Volume	304,304,300	311,849,400	158,286,200		774,439,900
2006	Total Volume	409,202,075	363,880,900	228,663,800	186,022,900	1,187,769,675
2005	Total Volume	381,174,700	548,665,840	459,183,776	384,948,943	1,773,973,259
2004	Total Volume	233,036,200	394,336,525	284,144,950	292,020,700	1,203,538,375
2003	Total Volume	124,265,498	226,220,674	238,539,966	177,884,650	766,910,788
2002	Total Volume	134,876,194	186,320,432	170,651,880	86,366,664	578,215,170
2001	Total Volume	90,760,301	150,642,196	127,780,899	57,364,299	426,547,695
2000	Total Volume	97,134,000	132,546,300	112,561,000	118,445,410	460,686,710
Residential						
2007	Count	84	62	33		179
2006	Count	75	101	69	49	294
2005	Count	105	145	108	80	438
2004	Count	87	154	88	83	412
2003	Count	47	110	105	78	340
2002	Count	101	134	85	45	365
2001	Count	70	127	138	48	383
2000	Count	95	137	98	104	434
2007	Mean Price	1,381,374	1,792,332	2,771,842		1,780,060
2006	Mean Price	2,050,812	1,976,702	1,183,935	1,400,276	1,713,479
2005	Mean Price	1,722,974	1,501,166	1,679,324	1,836,597	1,659,535
2004	Mean Price	1,337,500	1,285,551	1,470,157	1,043,017	1,287,091
2003	Mean Price	958,050	860,419	932,284	1,015,577	931,704
2002	Mean Price	711,789	881,748	803,131	662,116	789,332
2001	Mean Price	836,668	640,275	738,605	500,403	694,069
2000	Mean Price	688,205	604,387	844,118	574,741	669,763
2007	Median Price	1,100,000	1,287,500	1,416,250		1,150,000
2006	Median Price	1,300,000	910,000	940,000	1,170,000	1,095,000
2005	Median Price	900,000	910,000	1,000,000	1,150,000	950,000
2004	Median Price	725,000	797,500	764,500	750,000	769,500
2003	Median Price	575,000	605,000	555,000	633,000	600,000
2002	Median Price	475,000	533,500	500,000	480,000	500,000
2001	Median Price	462,500	429,300	464,500	407,500	435,000
2000	Median Price	400,000	400,000	401,250	422,400	403,750
2007	Total Volume	116,035,400	111,124,600	91,470,800		318,630,800
2006	Total Volume	153,810,900	199,646,900	81,691,500	68,613,500	503,762,800
2005	Total Volume	180,912,300	217,669,100	181,367,033	146,927,750	726,876,183
2004	Total Volume	116,362,466	197,974,800	129,373,800	86,570,400	530,281,466
2003	Total Volume	45,028,366	94,646,133	97,889,800	79,215,000	316,779,299
2002	Total Volume	71,890,733	118,154,233	68,266,166	29,795,200	288,106,332
2001	Total Volume	58,566,766	81,314,948	101,927,533	24,019,366	265,828,613
2000	Total Volume	65,379,500	82,801,075	82,723,600	59,773,100	290,677,275

Note: Figures for the most recent period(s) with reported sales are incomplete. Data is updated weekly, and there is a time lag between the time the sale occurs and the time it is recorded.

Miami Beach Annual Distribution of Residential Real Estate Sales

2000: 2001: 2002: 2003: 2004: 2005: 2006: 2007:

Condominium

Middle Beach

Count	843	843	895	886	973	917	638	351
Mean Price	161,328	201,991	244,818	246,357	304,425	403,477	448,117	514,238
Median Price	141,650	170,000	210,000	220,000	266,000	350,000	380,000	386,000
Total Volume	135,999,710	170,278,530	219,112,264	218,272,742	296,205,050	369,988,636	285,898,900	180,497,400

North Beach

Count	387	361	469	456	593	893	559	285
Mean Price	126,787	132,340	154,789	177,303	220,461	333,438	383,486	496,842
Median Price	90,500	103,000	125,000	140,000	170,000	255,000	260,000	252,900
Total Volume	49,066,700	47,774,831	72,595,830	80,850,114	130,733,600	297,760,400	214,368,700	141,600,100

South Beach

Count	1,282	1,076	1,213	1,544	2,107	2,310	1,332	822
Mean Price	214,992	193,768	236,197	302,971	368,581	478,885	516,143	550,295
Median Price	132,250	136,800	167,500	193,000	245,000	320,000	346,500	350,000
Total Volume	275,620,300	208,494,334	286,507,076	467,787,932	776,599,725	1,106,224,223	687,502,075	452,342,400

Residential

Middle Beach

Count	246	201	186	157	211	191	119	92
Mean Price	672,892	677,303	821,634	959,017	1,418,907	1,971,597	1,561,292	1,789,120
Median Price	440,000	465,500	531,000	587,000	800,000	1,033,000	1,140,000	1,144,750
Total Volume	165,531,375	136,137,981	152,823,899	150,565,600	299,389,400	376,575,000	185,793,700	164,599,000

North Beach

Count	115	120	110	98	119	149	130	56
Mean Price	355,803	484,696	528,516	670,051	779,475	1,001,357	1,284,406	1,540,352
Median Price	255,000	309,000	360,000	475,000	515,000	619,050	775,900	1,133,000
Total Volume	40,917,300	58,163,466	58,136,800	65,664,966	92,757,466	149,202,233	166,972,800	86,259,700

South Beach

Count	73	62	69	85	82	98	45	31
Mean Price	1,153,816	1,153,664	1,118,053	1,182,926	1,684,568	2,052,030	3,355,473	2,186,197
Median Price	669,000	804,400	850,000	845,000	998,700	1,285,000	1,550,000	1,600,000
Total Volume	84,228,600	71,527,166	77,145,633	100,548,733	138,134,600	201,098,950	150,996,300	67,772,100

Note: Figures for the most recent period(s) with reported sales are incomplete. Data is updated weekly, and there is a time lag between the time the sale occurs and the time it is recorded.

Miami Beach Resort Revenue - Comparison by Area

Rooms	Total	North Beach:	Middle Beach:	South Beach:	Ocean Drive	Lincoln Road	Collins 16-23	Collins 5-16	Washington
2000	\$428,817,788	\$28,382,897	\$159,096,348	\$241,338,543	\$30,165,451		\$125,720,432	\$25,800,015	\$8,749,809
Percent of Citywide		7%	37%	56%					
2001	\$428,639,560	\$31,053,814	\$146,635,411	\$250,950,335	\$27,758,994		\$121,899,063	\$28,461,432	\$7,647,463
Percent of Citywide		7%	34%	59%					
2002	\$398,387,642	\$27,416,908	\$121,606,307	\$249,364,427	\$22,823,291		\$119,299,511	\$28,192,569	\$7,642,683
Percent of Citywide		7%	31%	63%					
2003	\$448,860,409	\$23,845,322	\$133,184,858	\$291,830,229	\$28,963,787		\$171,033,954	\$41,192,727	
Percent of Citywide		5%	30%	65%					
2004	\$572,317,991	\$29,211,776	\$154,256,652	\$388,849,563	\$33,034,422		\$210,197,043	\$48,543,699	
Percent of Citywide		5%	27%	68%					
2005	\$692,853,803	\$57,980,586	\$177,607,096	\$457,266,121	\$41,151,818		\$226,777,553	\$58,657,091	
Percent of Citywide		8%	26%	66%					
2006	\$779,996,976	\$59,462,039	\$219,514,750	\$501,020,187	\$47,623,356		\$240,135,808	\$64,975,741	
Percent of Citywide		8%	28%	64%					
2007	\$775,459,770	\$60,663,435	\$141,133,622	\$573,662,713					
Percent of Citywide		8%	18%	74%					
Food	Total	North Beach:	Middle Beach:	South Beach:	Ocean Drive	Lincoln Road	Collins 16-23	Collins 5-16	Washington
2000	\$353,913,083	\$19,018,346	\$67,036,529	\$267,858,208	\$60,754,621	\$38,123,182	\$35,406,315	\$13,030,480	\$21,740,920
Percent of Citywide		5%	19%	76%					
2001	\$395,950,446	\$20,039,043	\$61,165,300	\$314,746,103	\$55,830,628	\$43,235,989	\$35,815,241	\$12,989,704	\$21,711,392
Percent of Citywide		5%	15%	79%					
2002	\$358,237,510	\$19,652,246	\$55,154,586	\$283,430,678	\$54,558,222	\$48,473,337	\$37,503,669	\$15,726,736	\$24,126,325
Percent of Citywide		5%	15%	79%					
2003	\$404,795,744	\$21,844,916	\$62,039,727	\$320,911,101	\$58,545,753	\$52,134,755	\$51,607,025	\$21,629,277	
Percent of Citywide		5%	15%	79%					
2004	\$471,977,643	\$37,856,352	\$64,199,660	\$369,921,631	\$62,421,819	\$67,943,041	\$59,704,488	\$25,406,050	
Percent of Citywide		8%	14%	78%					
2005	\$515,541,028	\$28,758,703	\$69,679,551	\$417,102,774	\$67,208,994	\$79,583,441	\$66,384,221	\$26,456,397	
Percent of Citywide		6%	14%	81%					
2006	\$560,978,200	\$28,398,525	\$54,737,442	\$477,842,233	\$70,126,724	\$87,724,326	\$64,708,980	\$25,680,306	
Percent of Citywide		5%	10%	85%					
2007	\$553,598,973	\$27,391,624	\$49,662,529	\$476,544,820					
Percent of Citywide		5%	9%	86%					
Alcohol	Total	North Beach:	Middle Beach:	South Beach:	Ocean Drive	Lincoln Road	Collins 16-23	Collins 5-16	Washington
2000	\$174,723,236	\$4,063,522	\$18,078,490	\$152,581,224	\$35,743,053	\$15,755,484	\$18,159,124	\$5,697,098	\$39,344,348
Percent of Citywide		2%	10%	87%					
2001	\$186,483,300	\$4,323,551	\$22,618,172	\$159,541,577	\$33,543,650	\$19,433,864	\$20,071,407	\$7,285,839	\$28,590,303
Percent of Citywide		2%	12%	86%					
2002	\$193,665,250	\$4,662,212	\$20,122,387	\$168,880,651	\$34,189,057	\$24,099,698	\$28,585,538	\$8,141,292	\$25,344,593
Percent of Citywide		2%	10%	87%					
2003	\$213,433,804	\$4,847,260	\$18,639,996	\$189,946,548	\$37,335,748	\$22,231,223	\$41,364,631	\$6,751,261	
Percent of Citywide		2%	9%	89%					
2004	\$248,169,350	\$5,091,257	\$19,729,697	\$223,348,396	\$44,632,953	\$28,999,780	\$48,556,193	\$8,009,263	
Percent of Citywide		2%	8%	90%					
2005	\$276,594,691	\$6,428,227	\$19,776,973	\$250,389,491	\$47,481,126	\$29,423,152	\$51,884,117	\$9,306,712	
Percent of Citywide		2%	7%	91%					
2006	\$327,917,754	\$5,844,323	\$15,747,378	\$306,326,053	\$50,551,504	\$37,584,685	\$53,497,282	\$9,417,695	
Percent of Citywide		2%	5%	93%					
2007	\$347,280,773	\$5,461,727	\$16,817,711	\$325,001,335					
Percent of Citywide		2%	5%	94%					

Hospitality Revenues

Citywide

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Alcohol													
1996	\$6,951,269	\$8,678,027	\$8,642,546	\$7,403,781	\$6,983,635	\$6,416,890	\$5,865,670	\$6,062,274	\$6,601,867	\$6,740,263	\$7,192,115	\$8,322,627	\$85,860,964
1997	\$8,899,380	\$8,901,056	\$10,288,826	\$8,260,933	\$8,502,520	\$7,150,270	\$6,741,395	\$6,798,718	\$6,366,790	\$7,542,369	\$7,707,804	\$8,783,578	\$95,943,639
1998	\$9,731,528	\$11,605,674	\$11,230,906	\$9,418,802	\$9,872,816	\$7,727,477	\$8,082,688	\$8,079,274	\$7,118,995	\$8,849,499	\$9,788,063	\$9,783,505	\$111,289,227
1999	\$13,811,657	\$13,204,466	\$14,531,539	\$11,379,297	\$14,326,877	\$9,537,218	\$10,858,407	\$9,593,317	\$12,462,385	\$11,275,705	\$12,488,691	\$13,151,196	\$143,620,755
2000	\$13,558,921	\$18,370,840	\$20,250,430	\$15,838,074	\$14,897,353	\$11,417,308	\$12,477,063	\$10,627,482	\$12,664,775	\$12,470,834	\$16,917,171	\$15,232,985	\$174,723,236
2001	\$16,284,244	\$16,274,077	\$23,383,076	\$17,483,180	\$16,822,501	\$13,447,248	\$14,110,604	\$14,974,537	\$11,062,872	\$11,742,849	\$12,183,749	\$18,714,363	\$186,483,300
2002	\$16,611,114	\$18,489,893	\$24,380,326	\$17,828,486	\$15,392,038	\$13,221,081	\$13,226,873	\$13,323,879	\$12,787,788	\$13,543,042	\$16,353,846	\$18,506,884	\$193,665,250
2003	\$17,439,616	\$19,924,251	\$25,704,571	\$18,810,710	\$18,951,075	\$14,502,147	\$15,835,067	\$13,942,032	\$14,589,042	\$16,586,887	\$16,866,246	\$20,282,160	\$213,433,804
2004	\$21,976,495	\$22,015,185	\$30,290,436	\$20,878,227	\$24,231,808	\$16,295,122	\$18,680,505	\$18,808,887	\$11,530,436	\$20,944,140	\$19,574,535	\$22,943,574	\$248,169,350
2005	\$24,291,315	\$26,602,580	\$32,003,839	\$24,309,589	\$26,059,190	\$18,394,938	\$21,974,448	\$22,437,822	\$12,974,312	\$22,037,804	\$21,428,973	\$24,079,881	\$276,594,691
2006	\$26,36,350	\$26,957,345	\$39,356,121	\$27,267,489	\$26,351,368	\$20,360,506	\$26,363,759	\$21,997,392	\$19,933,433	\$22,684,177	\$26,713,238	\$43,896,576	\$327,917,754
2007	\$25,957,063	\$35,894,637	\$43,531,094	\$32,229,971	\$25,734,908	\$27,907,650	\$24,705,312	\$24,153,031	\$27,179,448	\$22,323,627	\$24,922,642	\$32,741,390	\$347,280,773
Food													
1996	\$20,987,637	\$25,713,556	\$22,572,213	\$21,488,380	\$17,930,089	\$16,455,605	\$15,604,577	\$15,539,060	\$17,438,117	\$15,912,133	\$19,300,793	\$22,628,557	\$231,570,717
1997	\$24,688,148	\$25,239,244	\$27,134,971	\$23,115,590	\$21,619,819	\$16,545,272	\$16,166,498	\$16,195,372	\$15,565,866	\$17,580,324	\$19,209,974	\$24,037,445	\$247,098,523
1998	\$26,460,986	\$30,204,264	\$25,990,294	\$24,600,228	\$20,828,517	\$18,813,386	\$18,087,937	\$18,977,764	\$15,889,273	\$20,806,524	\$23,306,310	\$26,265,963	\$270,261,446
1999	\$30,940,210	\$33,112,302	\$33,420,363	\$26,315,916	\$28,739,557	\$20,596,962	\$21,543,382	\$20,984,850	\$19,597,415	\$25,638,685	\$28,103,438	\$29,502,582	\$318,495,662
2000	\$33,201,796	\$35,533,271	\$39,305,310	\$32,144,954	\$30,397,716	\$23,979,087	\$24,643,891	\$23,288,064	\$25,075,412	\$26,439,382	\$29,162,407	\$30,741,793	\$353,913,083
2001	\$36,404,591	\$36,438,662	\$40,852,093	\$34,642,550	\$31,454,387	\$26,401,086	\$29,753,474	\$24,912,353	\$19,266,463	\$58,378,166	\$24,473,012	\$32,973,609	\$395,950,446
2002	\$34,789,198	\$37,116,389	\$41,205,504	\$32,131,576	\$26,380,802	\$25,009,808	\$24,137,971	\$24,548,921	\$20,919,043	\$25,258,647	\$30,111,608	\$36,628,043	\$358,237,510
2003	\$34,998,019	\$38,904,173	\$42,426,035	\$37,086,943	\$33,633,909	\$26,310,041	\$29,105,078	\$29,837,625	\$26,951,559	\$30,402,766	\$33,876,917	\$41,262,679	\$404,795,744
2004	\$45,378,636	\$44,821,361	\$50,826,781	\$41,261,172	\$41,033,435	\$30,413,087	\$34,058,967	\$32,233,603	\$20,615,262	\$37,056,968	\$51,380,298	\$42,898,073	\$471,977,643
2005	\$49,608,633	\$51,090,047	\$54,432,846	\$49,939,997	\$44,436,933	\$35,438,572	\$38,456,930	\$33,933,364	\$26,737,833	\$38,198,877	\$41,593,436	\$51,673,560	\$515,541,028
2006	\$51,071,300	\$55,076,902	\$66,308,161	\$49,183,675	\$44,753,902	\$36,999,064	\$35,713,546	\$53,760,517	\$31,755,513	\$37,361,436	\$45,168,381	\$53,825,803	\$560,978,200
2007	\$49,955,638	\$55,289,441	\$59,994,886	\$53,501,408	\$42,389,685	\$38,462,601	\$44,595,869	\$37,490,358	\$35,139,331	\$42,059,017	\$44,341,770	\$50,378,969	\$553,598,973
Rooms													
1996	\$26,940,895	\$31,320,650	\$28,010,785	\$24,557,955	\$18,726,064	\$14,288,687	\$18,917,175	\$17,652,160	\$16,701,823	\$19,160,602	\$18,878,116	\$22,934,968	\$258,089,880
1997	\$33,019,176	\$34,310,465	\$31,935,126	\$27,016,355	\$22,624,814	\$15,801,048	\$19,279,790	\$17,978,773	\$17,413,762	\$19,972,632	\$20,008,950	\$26,772,573	\$286,433,464
1998	\$35,318,650	\$38,683,443	\$33,123,043	\$28,184,491	\$20,648,473	\$16,470,332	\$19,075,420	\$19,910,501	\$17,926,876	\$23,362,686	\$24,023,061	\$28,437,206	\$304,894,182
1999	\$45,684,650	\$45,683,920	\$46,451,435	\$35,854,540	\$31,996,171	\$23,220,734	\$24,359,287	\$22,888,697	\$21,483,233	\$30,740,569	\$31,147,006	\$34,164,075	\$393,674,318
2000	\$44,021,774	\$51,425,690	\$54,498,813	\$40,480,258	\$33,976,103	\$25,045,143	\$26,812,262	\$24,138,353	\$28,130,141	\$31,999,599	\$33,139,404	\$35,468,248	\$428,817,788
2001	\$50,381,530	\$53,489,456	\$58,774,493	\$44,972,804	\$38,363,605	\$29,119,666	\$28,613,238	\$30,183,325	\$20,632,900	\$23,486,202	\$22,189,886	\$28,432,455	\$428,639,560
2002	\$41,257,759	\$47,955,870	\$53,528,191	\$34,368,620	\$28,134,378	\$28,283,115	\$25,754,266	\$26,170,544	\$19,348,578	\$26,799,522	\$32,529,867	\$34,256,932	\$398,387,642
2003	\$42,850,660	\$51,867,888	\$55,123,031	\$43,524,483	\$35,147,950	\$27,096,809	\$30,262,520	\$27,062,487	\$23,734,900	\$33,041,480	\$35,903,845	\$43,244,356	\$448,860,409
2004	\$52,382,791	\$63,009,895	\$62,439,583	\$104,369,014	\$54,068,688	\$28,031,853	\$40,074,674	\$32,659,454	\$18,243,939	\$35,516,203	\$36,456,080	\$45,065,817	\$572,317,991
2005	\$62,559,264	\$71,066,752	\$78,518,569	\$129,891,255	\$65,368,958	\$37,641,403	\$41,989,819	\$38,305,545	\$28,763,727	\$36,207,204	\$48,516,565	\$54,024,742	\$692,853,803
2006	\$64,476,039	\$77,714,469	\$85,393,999	\$137,698,038	\$60,492,243	\$101,447,472	\$40,025,658	\$39,466,786	\$29,751,946	\$35,555,082	\$47,387,346	\$60,587,898	\$779,996,976
2007	\$61,694,616	\$88,582,257	\$93,776,087	\$113,552,661	\$54,150,908	\$37,555,147	\$62,625,450	\$43,596,593	\$41,741,464	\$57,393,513	\$47,721,003	\$73,070,071	\$775,459,770

Hospitality Revenues

South Beach

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Alcohol													
1996	\$5,488,118	\$7,000,459	\$7,143,944	\$6,160,281	\$5,621,448	\$5,336,148	\$4,776,685	\$5,082,564	\$4,974,151	\$5,196,939	\$6,152,746	\$6,722,183	\$69,655,666
1997	\$7,181,430	\$7,086,986	\$8,513,746	\$6,939,249	\$6,884,993	\$5,919,213	\$5,738,575	\$5,500,261	\$4,837,929	\$6,075,733	\$6,213,984	\$7,073,871	\$77,965,970
1998	\$7,884,379	\$9,351,737	\$9,625,202	\$7,745,993	\$8,291,974	\$6,257,888	\$6,597,536	\$6,423,788	\$6,044,423	\$7,182,745	\$7,959,353	\$8,397,977	\$91,762,995
1999	\$11,672,999	\$11,013,336	\$12,891,753	\$9,581,347	\$11,987,580	\$8,279,272	\$8,906,140	\$7,698,369	\$7,879,526	\$9,315,325	\$10,725,136	\$11,008,413	\$120,959,196
2000	\$11,438,356	\$15,914,616	\$17,833,458	\$14,035,088	\$13,267,325	\$9,885,595	\$11,036,065	\$9,503,538	\$10,504,504	\$10,771,370	\$14,703,087	\$13,688,222	\$152,581,224
2001	\$13,757,405	\$14,253,334	\$20,430,019	\$15,863,146	\$13,979,428	\$11,440,029	\$12,095,378	\$11,522,661	\$9,865,884	\$10,345,229	\$9,841,720	\$16,147,344	\$159,541,577
2002	\$13,700,768	\$15,767,110	\$21,684,788	\$15,597,987	\$13,257,755	\$11,316,597	\$11,507,958	\$11,844,109	\$11,464,478	\$11,772,303	\$14,098,469	\$16,868,329	\$168,880,651
2003	\$15,499,058	\$17,141,330	\$23,512,827	\$17,117,736	\$16,326,477	\$12,822,052	\$14,178,583	\$12,441,686	\$13,016,549	\$14,680,669	\$15,079,038	\$18,130,543	\$189,946,548
2004	\$19,605,949	\$19,325,144	\$27,579,130	\$18,702,500	\$21,952,059	\$14,510,982	\$16,738,803	\$17,154,240	\$10,151,725	\$19,134,435	\$17,818,787	\$20,674,642	\$223,348,396
2005	\$21,677,597	\$23,117,583	\$29,090,393	\$22,083,987	\$23,528,692	\$16,181,692	\$19,686,770	\$20,728,284	\$11,631,296	\$20,655,847	\$19,792,194	\$22,215,748	\$250,389,491
2006	\$24,130,597	\$24,816,569	\$36,946,555	\$25,436,547	\$24,317,052	\$18,701,147	\$24,637,454	\$20,552,010	\$18,494,123	\$21,259,521	\$24,705,611	\$42,328,867	\$306,326,053
2007	\$23,874,284	\$33,275,196	\$40,979,266	\$30,072,830	\$24,504,998	\$26,375,337	\$23,051,990	\$22,437,294	\$25,567,835				\$250,139,030
Food													
1996	\$14,033,963	\$17,790,886	\$16,139,825	\$15,186,876	\$12,295,831	\$11,277,720	\$10,087,335	\$10,691,432	\$10,088,998	\$10,155,290	\$14,335,676	\$15,933,650	\$158,017,482
1997	\$16,716,181	\$16,816,058	\$19,485,223	\$16,476,512	\$15,416,802	\$11,332,988	\$11,038,178	\$10,931,404	\$9,937,946	\$11,785,796	\$13,482,851	\$16,447,849	\$169,867,788
1998	\$18,190,770	\$20,228,096	\$18,810,865	\$17,151,192	\$14,541,689	\$12,904,166	\$11,926,615	\$12,940,815	\$11,041,977	\$14,224,565	\$16,663,350	\$19,159,803	\$187,783,903
1999	\$22,448,781	\$24,259,636	\$25,630,196	\$19,435,860	\$22,038,992	\$15,289,626	\$15,347,086	\$15,267,629	\$14,085,298	\$19,821,094	\$21,621,526	\$22,639,295	\$237,885,019
2000	\$25,471,602	\$26,137,529	\$30,517,152	\$24,408,137	\$22,720,453	\$17,806,181	\$18,267,918	\$17,739,599	\$18,144,429	\$20,038,841	\$22,641,923	\$23,964,444	\$267,858,208
2001	\$28,348,893	\$27,563,938	\$31,441,135	\$27,003,751	\$23,601,377	\$20,673,711	\$23,999,944	\$18,315,729	\$14,418,248	\$17,852,900	\$18,447,575	\$26,809,369	\$278,476,570
2002	\$27,952,115	\$28,519,573	\$32,876,899	\$25,929,126	\$20,086,487	\$19,170,538	\$18,860,904	\$19,164,867	\$16,623,676	\$19,907,695	\$23,969,390	\$30,369,408	\$283,430,678
2003	\$27,903,274	\$30,141,011	\$34,222,327	\$30,071,901	\$25,493,177	\$20,451,581	\$23,021,425	\$23,974,254	\$21,813,741	\$23,924,315	\$27,043,186	\$32,850,819	\$320,911,101
2004	\$35,887,437	\$35,395,657	\$41,455,925	\$33,595,694	\$33,257,571	\$23,929,618	\$27,520,225	\$26,200,906	\$16,276,383	\$29,711,025	\$31,064,691	\$35,626,499	\$369,921,631
2005	\$39,484,253	\$40,582,658	\$44,273,045	\$40,329,847	\$35,880,910	\$28,659,681	\$30,836,261	\$27,333,117	\$22,326,427	\$30,771,467	\$33,962,319	\$42,662,789	\$417,102,774
2006	\$41,835,443	\$45,365,791	\$56,655,021	\$41,735,321	\$37,834,193	\$31,273,293	\$29,839,817	\$48,609,055	\$27,066,818	\$31,953,325	\$38,885,347	\$46,788,809	\$477,842,233
2007	\$43,294,090	\$47,611,280	\$51,987,328	\$46,643,947	\$36,299,290	\$31,843,952	\$38,352,902	\$32,115,492	\$30,231,235				\$358,379,516

Hospitality Revenues

Middle Beach

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Alcohol													
1996	\$1,288,026	\$1,532,222	\$1,318,437	\$1,055,057	\$1,143,593	\$898,054	\$941,948	\$798,963	\$1,445,719	\$1,286,735	\$892,548	\$1,384,684	\$13,985,986
1997	\$1,453,358	\$1,654,166	\$1,563,712	\$1,135,022	\$1,398,697	\$1,073,274	\$768,418	\$1,022,021	\$1,307,478	\$1,272,833	\$1,313,362	\$1,586,781	\$15,549,122
1998	\$1,664,888	\$2,090,635	\$1,421,023	\$1,487,959	\$1,419,112	\$1,328,329	\$1,316,380	\$1,490,301	\$911,182	\$1,507,789	\$1,643,766	\$1,184,035	\$17,465,399
1999	\$1,867,906	\$1,945,623	\$1,391,949	\$1,589,164	\$2,123,455	\$1,080,198	\$1,694,641	\$1,684,748	\$1,372,612	\$1,583,474	\$1,594,492	\$1,798,013	\$19,726,275
2000	\$1,868,557	\$2,078,966	\$2,043,239	\$1,543,765	\$1,336,403	\$1,211,498	\$1,105,637	\$765,352	\$1,826,987	\$1,347,970	\$1,817,210	\$1,132,906	\$18,078,490
2001	\$2,249,802	\$1,495,401	\$2,507,597	\$1,146,524	\$2,545,641	\$1,668,815	\$1,584,296	\$3,084,211	\$930,943	\$1,118,160	\$2,037,060	\$2,249,722	\$22,618,172
2002	\$2,323,345	\$2,297,179	\$2,346,315	\$1,818,486	\$1,884,371	\$1,517,335	\$1,311,280	\$1,011,871	\$993,626	\$1,423,268	\$1,910,702	\$1,284,609	\$20,122,387
2003	\$1,495,559	\$2,352,409	\$1,746,765	\$1,239,261	\$2,256,889	\$1,305,441	\$1,238,549	\$1,114,337	\$1,216,030	\$1,492,885	\$1,481,264	\$1,700,607	\$18,639,996
2004	\$1,894,446	\$2,182,588	\$2,150,694	\$1,691,084	\$1,849,509	\$1,431,464	\$1,430,063	\$1,294,023	\$1,073,425	\$1,457,691	\$1,396,460	\$1,878,250	\$19,729,697
2005	\$2,118,919	\$2,786,918	\$2,280,626	\$1,700,693	\$1,933,734	\$1,531,161	\$1,677,643	\$1,259,948	\$1,011,893	\$933,958	\$1,151,640	\$1,389,840	\$19,776,973
2006	\$1,362,684	\$1,649,836	\$1,866,744	\$1,335,483	\$1,560,301	\$1,223,572	\$1,224,251	\$1,009,868	\$1,017,726	\$1,057,984	\$1,393,464	\$1,045,465	\$15,747,378
2007	\$1,583,923	\$2,098,690	\$2,037,528	\$1,521,382	\$782,196	\$1,100,136	\$1,208,040	\$1,279,027	\$1,231,535				\$12,842,457
Food													
1996	\$5,636,650	\$6,482,075	\$5,127,852	\$4,425,203	\$4,486,170	\$3,910,951	\$4,169,376	\$3,467,765	\$6,326,533	\$4,547,651	\$3,761,790	\$5,431,587	\$57,773,603
1997	\$6,534,647	\$6,856,120	\$6,066,886	\$4,901,138	\$4,850,071	\$3,934,951	\$3,778,295	\$3,796,120	\$4,527,074	\$4,610,775	\$4,655,118	\$6,271,562	\$60,782,757
1998	\$6,931,579	\$8,649,105	\$5,947,580	\$5,911,478	\$5,113,253	\$4,850,765	\$4,833,635	\$4,852,758	\$3,816,052	\$5,553,776	\$5,359,822	\$5,799,671	\$67,619,474
1999	\$7,157,887	\$7,384,532	\$6,205,983	\$5,522,387	\$5,319,786	\$3,973,253	\$4,743,121	\$4,331,207	\$4,313,180	\$4,404,609	\$5,224,739	\$5,262,519	\$63,849,203
2000	\$6,108,357	\$7,651,765	\$7,052,060	\$6,214,820	\$6,057,617	\$4,954,461	\$4,753,320	\$3,892,534	\$5,457,531	\$4,921,357	\$5,073,809	\$5,157,898	\$67,036,529
2001	\$6,750,810	\$6,723,255	\$7,412,261	\$5,620,953	\$6,002,040	\$4,069,948	\$3,960,810	\$4,957,934	\$3,429,331	\$2,812,810	\$4,644,874	\$4,780,274	\$61,165,300
2002	\$5,342,609	\$6,696,668	\$6,565,491	\$4,494,622	\$4,869,070	\$4,185,132	\$3,545,778	\$3,539,792	\$2,785,047	\$3,949,562	\$4,612,323	\$4,568,492	\$55,154,586
2003	\$5,387,412	\$7,039,032	\$6,256,426	\$5,005,755	\$6,283,430	\$4,063,028	\$4,269,062	\$4,138,164	\$3,550,541	\$4,702,646	\$4,980,001	\$6,364,230	\$62,039,727
2004	\$7,435,159	\$7,472,643	\$6,866,398	\$5,566,548	\$5,984,464	\$4,788,469	\$4,060,674	\$4,086,768	\$2,552,448	\$5,636,279	\$4,472,682	\$5,277,128	\$64,199,660
2005	\$7,055,243	\$8,387,926	\$7,187,105	\$6,844,967	\$5,978,253	\$5,031,910	\$4,495,014	\$4,472,180	\$2,837,901	\$5,381,889	\$5,548,641	\$6,458,522	\$69,679,551
2006	\$6,790,630	\$7,375,846	\$6,487,806	\$4,798,865	\$4,605,574	\$3,522,426	\$3,157,064	\$3,115,934	\$2,907,089	\$3,051,359	\$4,007,299	\$4,917,550	\$54,737,442
2007	\$4,587,043	\$5,439,001	\$5,340,193	\$4,528,718	\$3,587,329	\$3,272,499	\$3,901,563	\$3,303,809	\$2,907,425				\$36,867,580
Rooms													
1996	\$12,831,974	\$14,927,548	\$11,326,554	\$11,767,733	\$8,189,747	\$6,189,306	\$8,515,767	\$7,573,919	\$7,703,835	\$8,927,486	\$7,141,815	\$9,557,040	\$114,652,724
1997	\$15,050,004	\$15,567,892	\$14,146,041	\$13,219,933	\$9,302,404	\$7,350,128	\$8,573,204	\$7,744,761	\$8,197,879	\$9,268,692	\$8,918,102	\$11,328,768	\$128,667,808
1998	\$17,569,260	\$17,272,858	\$14,825,160	\$13,280,681	\$9,329,182	\$7,232,507	\$8,901,480	\$9,152,402	\$8,159,893	\$12,122,517	\$10,419,248	\$11,595,000	\$139,860,188
1999	\$19,330,697	\$19,107,361	\$17,543,387	\$15,385,027	\$11,145,525	\$8,405,249	\$9,541,220	\$8,349,216	\$8,734,373	\$11,209,011	\$11,070,332	\$11,865,046	\$151,686,444
2000	\$17,373,889	\$19,992,350	\$19,971,325	\$16,411,091	\$11,998,285	\$8,617,332	\$9,917,739	\$9,113,710	\$10,401,676	\$11,986,922	\$10,399,255	\$12,412,774	\$159,096,348
2001	\$18,760,429	\$19,718,745	\$18,991,301	\$15,479,364	\$12,315,392	\$10,565,552	\$10,731,146	\$10,194,082	\$7,144,151	\$7,332,936	\$7,357,752	\$8,044,561	\$146,635,411
2002	\$14,397,394	\$15,870,328	\$17,484,238	\$10,516,593	\$9,331,462	\$7,767,920	\$7,661,795	\$7,624,574	\$5,187,383	\$8,322,968	\$9,048,694	\$8,392,778	\$121,606,307
2003	\$12,989,837	\$18,214,200	\$14,846,861	\$13,695,769	\$11,138,549	\$6,947,028	\$10,442,102	\$8,123,560	\$6,081,626	\$9,479,583	\$9,854,972	\$11,370,801	\$133,184,858
2004	\$16,395,332	\$19,461,503	\$18,611,162	\$22,398,543	\$14,401,208	\$8,001,536	\$9,894,346	\$8,922,754	\$5,221,973	\$9,521,731	\$9,868,309	\$11,558,255	\$154,256,652
2005	\$19,805,768	\$23,324,550	\$21,405,940	\$23,123,492	\$14,999,751	\$10,809,624	\$11,240,211	\$9,434,276	\$8,344,043	\$9,960,752	\$11,246,807	\$13,911,882	\$177,607,096
2006	\$18,828,267	\$20,591,424	\$18,866,858	\$20,873,964	\$11,426,936	\$71,719,385	\$8,690,785	\$12,403,950	\$6,910,374	\$6,616,286	\$10,029,260	\$12,557,261	\$219,514,750
2007	\$13,320,053	\$19,268,843	\$18,667,743	\$16,409,741	\$9,887,421	\$6,646,191	\$10,803,390	\$9,324,309	\$6,485,188				\$110,812,879

Hospitality Revenues

North Beach

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Alcohol													
1996	\$175,125	\$145,346	\$180,165	\$188,443	\$218,594	\$182,688	\$147,037	\$180,747	\$181,997	\$256,589	\$146,821	\$215,760	\$2,219,312
1997	\$264,592	\$159,904	\$211,368	\$186,662	\$218,830	\$157,783	\$234,402	\$276,436	\$221,383	\$193,803	\$180,458	\$122,926	\$2,428,547
1998	\$182,261	\$163,302	\$184,681	\$184,850	\$161,730	\$141,260	\$168,772	\$165,185	\$163,390	\$158,965	\$184,944	\$201,493	\$2,060,833
1999	\$270,752	\$245,507	\$247,837	\$208,786	\$215,842	\$177,748	\$257,626	\$210,200	\$210,247	\$376,906	\$169,063	\$344,770	\$2,935,284
2000	\$252,008	\$377,258	\$373,733	\$259,221	\$293,625	\$320,215	\$335,361	\$358,592	\$333,284	\$351,494	\$396,874	\$411,857	\$4,063,522
2001	\$277,037	\$525,342	\$445,460	\$473,510	\$297,432	\$338,404	\$430,930	\$367,665	\$266,045	\$279,460	\$304,969	\$317,297	\$4,323,551
2002	\$587,001	\$425,604	\$349,223	\$412,013	\$249,912	\$387,149	\$407,635	\$467,899	\$329,684	\$347,471	\$344,675	\$353,946	\$4,662,212
2003	\$444,999	\$430,512	\$444,979	\$453,713	\$367,709	\$374,654	\$417,935	\$386,009	\$356,463	\$413,333	\$305,944	\$451,010	\$4,847,260
2004	\$476,100	\$507,453	\$560,612	\$484,643	\$430,240	\$352,676	\$511,639	\$360,624	\$350,286	\$352,014	\$359,288	\$390,682	\$5,091,257
2005	\$495,037	\$698,079	\$633,174	\$524,909	\$596,764	\$682,085	\$610,035	\$449,590	\$331,123	\$447,999	\$485,139	\$474,293	\$6,428,227
2006	\$543,069	\$490,940	\$452,822	\$495,459	\$474,015	\$435,787	\$502,054	\$435,514	\$421,584	\$366,672	\$614,163	\$522,244	\$5,844,323
2007	\$498,856	\$520,751	\$514,300	\$635,759	\$447,714	\$432,177	\$445,282	\$436,710	\$380,078				\$4,311,627
Food													
1996	\$1,317,024	\$1,440,595	\$1,304,536	\$1,876,301	\$1,148,088	\$1,266,934	\$1,347,866	\$1,379,863	\$1,022,586	\$1,209,192	\$1,203,327	\$1,263,320	\$15,779,632
1997	\$1,437,320	\$1,567,066	\$1,582,862	\$1,737,940	\$1,352,946	\$1,277,333	\$1,350,025	\$1,467,848	\$1,100,846	\$1,183,753	\$1,072,005	\$1,318,034	\$16,447,978
1998	\$1,338,637	\$1,327,063	\$1,231,849	\$1,537,558	\$1,173,575	\$1,058,455	\$1,327,687	\$1,184,191	\$1,031,244	\$1,028,183	\$1,313,138	\$1,306,489	\$14,858,069
1999	\$1,333,542	\$1,468,134	\$1,584,184	\$1,357,669	\$1,380,779	\$1,334,083	\$1,453,175	\$1,386,014	\$1,198,937	\$1,412,982	\$1,257,173	\$1,600,768	\$16,767,440
2000	\$1,621,837	\$1,743,977	\$1,736,098	\$1,521,997	\$1,619,646	\$1,477,445	\$1,622,653	\$1,655,931	\$1,473,452	\$1,479,184	\$1,446,675	\$1,619,451	\$19,018,346
2001	\$1,304,888	\$2,151,469	\$1,998,697	\$2,017,846	\$1,850,970	\$1,657,427	\$1,792,720	\$1,638,690	\$1,418,884	\$1,442,923	\$1,380,563	\$1,383,966	\$20,039,043
2002	\$1,494,474	\$1,900,148	\$1,763,114	\$1,707,828	\$1,425,245	\$1,654,138	\$1,731,289	\$1,844,262	\$1,510,320	\$1,401,390	\$1,529,895	\$1,690,143	\$19,652,246
2003	\$1,707,333	\$1,724,040	\$1,947,282	\$2,009,287	\$1,857,302	\$1,795,432	\$1,814,591	\$1,725,207	\$1,587,277	\$1,775,805	\$1,853,730	\$2,047,630	\$21,844,916
2004	\$2,056,040	\$1,953,061	\$2,504,458	\$2,098,930	\$1,791,400	\$1,695,000	\$2,478,068	\$1,945,929	\$1,786,431	\$1,709,664	\$15,842,925	\$1,994,446	\$37,856,352
2005	\$3,069,137	\$2,119,463	\$2,972,696	\$2,765,183	\$2,577,770	\$1,746,981	\$3,125,655	\$2,128,067	\$1,573,505	\$2,045,521	\$2,082,476	\$2,552,249	\$28,758,703
2006	\$2,445,227	\$2,335,265	\$3,165,334	\$2,649,489	\$2,314,135	\$2,203,345	\$2,716,665	\$2,035,528	\$1,781,606	\$2,356,752	\$2,275,735	\$2,119,444	\$28,398,525
2007	\$2,074,505	\$2,239,160	\$2,667,365	\$2,328,743	\$2,503,066	\$3,346,150	\$2,341,404	\$2,071,057	\$2,000,671				\$21,572,121
Rooms													
1996	\$2,465,568	\$2,982,324	\$2,305,133	\$1,897,109	\$1,557,141	\$1,356,946	\$1,890,220	\$1,755,143	\$1,557,399	\$1,730,176	\$1,606,493	\$1,808,479	\$22,912,131
1997	\$2,798,338	\$3,239,707	\$2,403,848	\$1,831,152	\$1,837,873	\$1,445,837	\$1,626,001	\$1,913,906	\$1,462,247	\$1,660,577	\$1,606,911	\$1,633,022	\$23,459,419
1998	\$1,914,436	\$2,054,480	\$1,831,111	\$2,772,932	\$1,154,952	\$1,062,930	\$1,003,007	\$1,052,493	\$1,079,012	\$979,610	\$1,246,652	\$1,700,703	\$17,852,318
1999	\$2,874,667	\$3,174,705	\$2,729,299	\$2,254,812	\$2,017,084	\$1,694,129	\$1,838,157	\$1,912,314	\$1,387,244	\$2,348,917	\$2,105,156	\$2,101,316	\$26,437,800
2000	\$2,702,963	\$3,247,271	\$3,422,308	\$2,285,710	\$1,918,998	\$1,831,381	\$2,236,314	\$2,289,856	\$1,952,532	\$2,207,188	\$2,190,083	\$2,098,293	\$28,382,897
2001	\$2,127,130	\$4,660,705	\$4,238,650	\$3,147,184	\$2,809,328	\$2,223,220	\$2,895,520	\$2,764,169	\$1,626,646	\$1,947,153	\$1,555,754	\$1,058,355	\$31,053,814
2002	\$3,211,275	\$2,555,680	\$3,049,202	\$2,374,100	\$2,737,269	\$2,227,628	\$2,853,682	\$1,817,780	\$1,252,084	\$1,604,949	\$1,562,348	\$2,070,911	\$27,416,908
2003	\$3,415,197	\$2,201,038	\$3,136,131	\$2,398,970	\$1,464,980	\$1,344,391	\$1,825,507	\$1,628,889	\$1,255,688	\$1,605,294	\$1,785,430	\$1,783,807	\$23,845,322
2004	\$2,346,915	\$4,752,125	\$3,175,353	\$3,119,097	\$3,148,178	\$1,398,504	\$3,222,808	\$1,891,540	\$1,129,746	\$1,493,942	\$1,523,964	\$2,009,604	\$29,211,776
2005	\$1,903,878	\$2,404,997	\$4,408,464	\$25,909,359	\$7,654,625	\$3,145,155	\$2,310,444	\$2,192,761	\$1,334,394	\$1,528,757	\$2,282,820	\$2,904,932	\$57,980,586
2006	\$2,637,783	\$2,949,110	\$3,148,791	\$28,895,627	\$6,752,311	\$2,788,863	\$2,616,223	\$1,938,834	\$1,875,182	\$1,907,897	\$1,818,507	\$2,132,936	\$59,462,039
2007	\$2,525,077	\$2,513,450	\$4,643,758	\$20,258,227	\$3,901,787	\$2,472,011	\$9,261,918	\$3,137,643	\$4,050,065				\$52,763,936

New Condominium Construction 2000-2005

	Total Units	2005 HomesteadUnits	Owner Occupancy	2006 Value	Per Unit
2000					
200 OCEAN DRIVE CONDO	21	5	24%	\$11,655,210	\$555,010
BLUE DIAMOND CONDO	343	78	23%	\$229,700,340	\$669,680
COLLINS PARK CONDO	10	2	20%	\$3,711,220	\$371,122
GREEN DIAMOND CONDO	279	46	16%	\$194,037,460	\$695,475
SUNSET HARBOUR SOUTH CONDO	7	0	0%	\$1,777,170	\$253,881
THE AMBASSADORS CONDO	28	12	43%	\$11,474,730	\$409,812
THE NEVILLE CONDO	12	6	50%	\$4,019,770	\$334,981
	700	149	21%	\$456,375,900	\$651,966
2001					
GREEN DIAMOND CONDO	62	8	13%	\$64,848,840	\$1,045,949
MURANO AT PORTOFINO CONDO	52	10	19%	\$51,460,710	\$989,629
THE COURTS AT SOUTH BEACH	26	12	46%	\$15,902,692	\$611,642
THE GRAND VENETIAN CONDO	125	67	54%	\$80,614,481	\$644,916
THE MERCURY SOUTH BEACH CONDO	4	0	0%	\$1,119,390	\$279,848
THE WAVERLY AT SOUTH BEACH CONDO	408	119	29%	\$203,882,894	\$499,713
WASHINGTON CORNER CONDO	15	3	20%	\$7,667,660	\$511,177
	692	219	32%	\$425,496,667	\$614,880
2002					
CONTINUUM ON SOUTH BEACH CONDO	238	56	24%	\$343,372,250	\$1,442,741
COSTA DEL MAR CONDO	6	1	17%	\$1,452,550	\$242,092
ILONA CONDO	16	7	44%	\$9,112,060	\$569,504
MURANO AT PORTOFINO CONDO	135	58	43%	\$266,910,440	\$1,977,114
THE COURTS AT SOUTH BEACH CONDO	46	17	37%	\$23,006,896	\$500,150
THE FOUNTAINHEAD CONDO	4	1	25%	\$2,535,460	\$633,865
VILLA DI MARE CONDO	12	3	25%	\$25,616,960	\$2,134,747
	457	143	31%	\$672,006,616	\$1,470,474
2003					
BENTLEY BEACH CONDO	114	0	0%	\$49,865,140	\$437,414
CONTINUUM ON SOUTH BEACH CONDO	72	21	29%	\$150,142,410	\$2,085,311
MURANO GRANDE AT PORTOFINO CONDO	267	83	31%	\$339,058,860	\$1,269,883
OCEAN PLACE CONDO	25	1	4%	\$25,206,325	\$1,008,253
SUNDANCE CONDO	19	9	47%	\$11,963,770	\$629,672
THE COURTS AT SOUTH BEACH CONDO	23	10	43%	\$11,503,448	\$500,150
THE DANTON CONDO	12	5	42%	\$4,882,750	\$406,896
TRIBECA CONDO	6	2	33%	\$1,918,030	\$319,672
	538	131	24%	\$594,540,733	\$1,105,094
2004					
ABSOLUT CONDO	20	4	20%	\$13,152,820	\$657,641
AKOYA CONDO	411	68	17%	\$252,463,200	\$614,266
BEL-AIRE ON THE OCEAN CONDO	129	12	9%	\$57,282,090	\$444,047
CAPRI XII CONDO	6	3	50%	\$3,311,980	\$551,997
CHATHAM AT AQUA CONDO	16	3	19%	\$9,626,395	\$601,650
EUCLID 600 CONDO	6	0	0%	\$1,814,190	\$302,365
GORLIN AT AQUA CONDO	29	7	24%	\$33,794,430	\$1,165,325
ICON CONDO	90	13	14%	\$81,190,190	\$902,113
MIRADOR 1125 CONDO	7	2	29%	\$2,501,510	\$357,359
NAUTICA CONDO	33	10	30%	\$17,463,588	\$529,200

New Condominium Construction 2000-2005

	Total Units	2005 HomesteadUnits	Owner Occupancy	2006 Value	Per Unit
OCEAN PLACE CONDO	24	3	13%	\$11,440,660	\$476,694
OCEANBLUE CONDO OF MIAMI BEACH	104	32	31%	\$38,972,870	\$374,739
SETAI RESORT & RESIDENCES CONDO	133	9	7%	\$212,393,627	\$1,596,945
SPEAR AT AQUA CONDO	51	15	29%	\$53,820,570	\$1,055,305
THE ALLIAGE CONDO	12	5	42%	\$6,308,870	\$525,739
THE BENTLEY BAY CONDO	167	26	16%	\$115,817,500	\$693,518
THE COSMOPOLITAN RESIDENCES ON	232	41	18%	\$92,122,225	\$397,079
THE LOFTS AT SOUTH BEACH CONDO	24	11	46%	\$11,930,620	\$497,109
THE MANHATTAN CONDO	6	2	33%	\$2,570,366	\$428,394
TRIBECA CONDO	6	2	33%	\$2,259,600	\$376,600
VILAMUR CONDO	10	4	40%	\$4,442,800	\$444,280
	1,516	272	18%	\$1,024,680,101	\$675,910

2005

AKOYA CONDO	9	1	11%	\$19,701,000	\$2,189,000
ALTOS DEL MAR OF MIAMI BCH CONDO	6	3	50%	\$1,572,400	\$262,067
BAY VIEW LOFTS CONDO	22	4	18%	\$13,444,200	\$611,100
FONTAINEBLEAU II CONDO	463	5	1%	\$254,999,440	\$550,755
ICON CONDO	191	27	14%	\$237,758,422	\$1,244,808
LAS BRISAS OF MIAMI BEACH CONDO	18	3	17%	\$3,447,930	\$191,552
SETAI RESORT & RESIDENCES CONDO	119	1	1%	\$134,298,920	\$1,128,562
SPEAR AT AQUA CONDO	9	2	22%	\$7,903,670	\$878,186
THE ARMSTRONG CONDO	12	1	8%	\$1,947,140	\$162,262
THE LOFTS AT SOUTH BEACH CONDO	8	0	0%	\$1,357,920	\$169,740
THE MERIDIAN CONDO	112	48	43%	\$51,505,820	\$459,873
THE MONTCLAIR CONDO	39	3	8%	\$14,539,940	\$372,819
THE RESIDENCES AT THE BATH	106	8	8%	\$198,452,560	\$1,872,194
THE STRAND ON OCEAN DRIVE CONDO	21	0	0%	\$10,416,270	\$496,013
THE WINDSOR CONDO	7	1	14%	\$2,707,690	\$386,813
VILASOL CONDO	20	4	20%	\$6,494,900	\$324,745
	1,162	111	10%	\$960,548,222	\$826,634

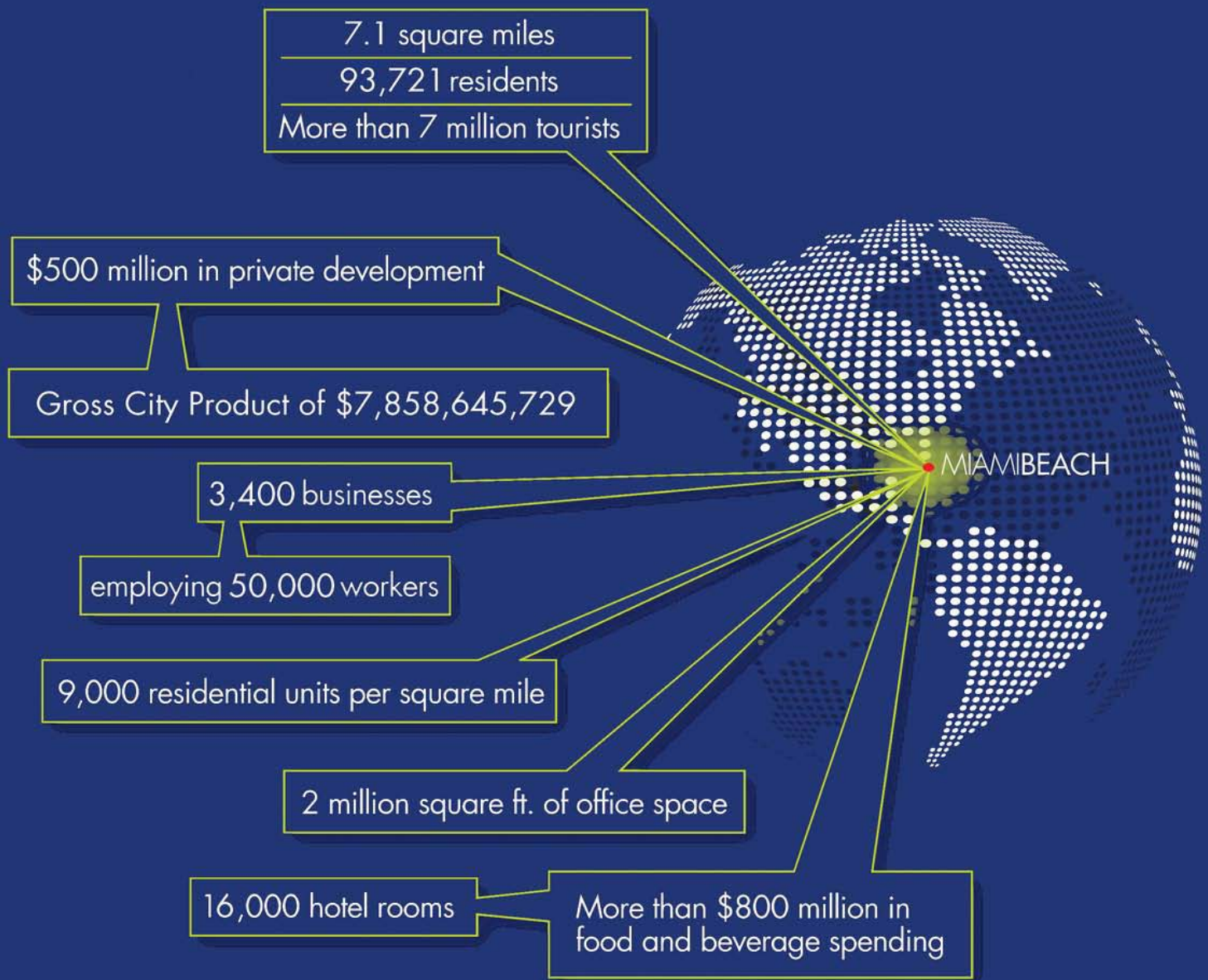
2006

6000 INDIAN CREEK CONDO	43	1	2%	\$26,181,090	\$608,863
ARMITAGE PLACE NO 1A CONDO	10	0	0%	\$4,174,000	\$417,400
DE SOLEIL S BCH RESIDENTIAL CONDO	79	0	0%	\$33,421,900	\$423,062
LENEX VILLAS CONDO	11	0	0%	\$4,301,600	\$391,055
MOSAIC ON MIAMI BEACH CONDO	91	2	2%	\$100,965,240	\$1,109,508
REGATTA AT INDIAN CREEK CONDO	61	3	5%	\$19,413,819	\$318,259
SO BE BAY CONDO	9	1	11%	\$4,475,000	\$497,222
THE BENNETT CONDO	23	0	0%	\$4,892,110	\$212,700
THE RESIDENCES AT THE BATH	10	2	20%	\$30,027,700	\$3,002,770
VILAZUL SEASIDE LOFTS CONDO	20	3	15%	\$7,256,250	\$362,813
VILLA LUCCA SOUTH CONDO	7	3	43%	\$1,787,000	\$255,286
	364	15	4%	\$236,895,709	\$650,812

Total Units	5,429	1,040	19%	\$4,370,543,948	\$805,037
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Your business needs us.

And our consumers need you.



MIAMIBEACH
FLORIDA'S 24-HOUR MARKETPLACE
HOSPITALITY | ARTS | RETAIL | WHOLESALE | HEALTH CARE
FINANCIAL SERVICES | REAL ESTATE | INFORMATION

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